

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR JUNE 2023

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$21.41	\$12.12	\$2.7752
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$21.68	\$12.39	\$2.7779
CLASS II PRICE	\$18.83	\$9.48 ^{1/}	\$2.7675
CLASS III PRICE	\$14.91	\$5.44	\$2.7605
CLASS IV PRICE	\$18.26	\$8.91	\$2.7605

FACTORS USED IN PRICES FOR JUNE 2023

Product Price Averages:	JUNE 2023 Monthly Averages	2 Week Averages Ending May 13, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5724	\$1.6920
Butter <i>(per lb.)</i>	\$2.4510	\$2.4351
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1674	\$1.1531
Dry Whey <i>(per lb.)</i>	\$0.3220	\$0.3998

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$7.17
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.78
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.7412

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

June 28, 2023

DAIRY PROGRAM

Summary of Federal Order Prices for the JUNE 2023 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$21.41	\$12.12	\$2.7752			
Class II	\$18.83	\$9.48	\$2.7675	\$1.0533		
Class III	\$14.91	\$5.44	\$2.7605		\$0.1266	\$1.5144
Class IV	\$18.26	\$8.91	\$2.7605	\$0.9896		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$20.31	\$11.02	\$2.7642
London	KY	-0.50	\$20.91	\$11.62	\$2.7702
Somerset	KY	-0.50	\$20.91	\$11.62	\$2.7702
Winchester	KY	-0.80	\$20.61	\$11.32	\$2.7672
Asheville	NC	0.00	\$21.41	\$12.12	\$2.7752
High Point	NC	0.00	\$21.41	\$12.12	\$2.7752
Julian	NC	0.00	\$21.41	\$12.12	\$2.7752
Winston-Salem	NC	0.00	\$21.41	\$12.12	\$2.7752
Spartanburg	SC	0.20	\$21.61	\$12.32	\$2.7772
Athens	TN	0.00	\$21.41	\$12.12	\$2.7752
Powell	TN	-0.20	\$21.21	\$11.92	\$2.7732
Lynchburg	VA	-0.20	\$21.21	\$11.92	\$2.7732
Mt. Crawford	VA	-0.50	\$20.91	\$11.62	\$2.7702
Newport News	VA	-0.20	\$21.21	\$11.92	\$2.7732
Strasburg	VA	-0.60	\$20.81	\$11.52	\$2.7692
Verona	VA	-0.50	\$20.91	\$11.62	\$2.7702
Wirtz	VA	-0.20	\$21.21	\$11.92	\$2.7732
Charleston	WV	-1.20	\$20.21	\$10.92	\$2.7632